

Stats

CSO C0748



- 2.

Subject filed in Statistics  
May 79 : R.P.I.

DI/1 & DI/18

*Thanks on  
mt*

Prime Minister.

*This came up at this  
morning's meeting, you  
will recall.*

MR WHITMORE

cc Mr Boreham  
Mr Forecast  
Mr Wright

*JLH*

RPI AND TPI

*19 v.*

1. You asked this morning when the RPI and TPI will cross over. This will happen in July. The figures will be published in mid-August. The TPI will then exceed the RPI (comparing the percentage changes over 12 months) by about two points at least until the next Budget.

2. Roughly  $1\frac{1}{2}$  points of the TPI excess over the RPI from July onwards will be due to income tax changes and the remaining  $\frac{1}{2}$  point to increased National Insurance contributions.

J LANE

16 May 1980  
(Ext 6043)

*mt*

Central Statistical Office