



10 DOWNING STREET

From the Private Secretary

11 April 1984

We have heard from Mr John Smith, the former Member of Parliament, that Mr Jack Hayward the multi-millionaire who lives in the Bahamas, is seriously considering buying out the Falkland Islands Company. His intention then would be to give the land to all the present tenants on a freehold basis. He believes that this would give them a better stake in the future of the islands.

You will recall that Mr Hayward was a generous donor to the South Atlantic Fund.

He has asked that he might call on the Prime Minister when he is next in London. I do not doubt that the Prime Minister would wish to receive him, particularly in the light of his donation to the South Atlantic Fund. But it would be useful to have early advice from you on the proposition mentioned above.

Calling on 3/15 - Political office dealing

A. J. COLES

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