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10 DOWNING STREET

From the Private Secretary

16 July 1986

Der Mike.

SOUTH AFRICA: EC CODE OF CONDUCT: WHITE PAPER

The Prime Minister has seen a copy of your letter to Colin Budd in the Foreign and Commonwealth Office conveying the Trade and Industry Secretary's intention to publish the White Paper on the EC Code of Conduct before the end of the current session.

Subject to the views of colleagues, the Prime Minister is content with what is proposed.

I am copying this letter to Joan MacNaughton (Lord President's Office), Tony Kuczys (HM Treasury), Andrew Lansley (Chancellor of the Duchy's Office), John Turner (Department of Employment) and Murdo Maclean (Chief Whip's Office).

Charles Powell

Michael Gilbertson Esq Department of Trade and Industry

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Foreign and Commonwealth Office London SW1A 2AH 17 July 1986 COB 17/7. Dear Mike, South Africa: EC Code of Conduct: White Paper Thank you for your letter of 15 July suggesting publication on 23 July of the White Paper on the Code. The FCO have already cleared the draft and we have no objection to publication now. Indeed, as companies are already preparing reports for 1985/86 under the new Code there seems every advantage in publishing the White Paper as soon as possible. We agree that the Explanatory Guidance should include an additional paragraph reminding companies to list cash wages and benefits in kind separately. We agree that without such a reference there would be some small risk of criticism that the Code had been weakened. I am copying this letter to the recipients of yours and to Michael Stark (Cabinet Office). Yours Sincerely, Ostin Budd (C R Budd) Private Secretary M Gilbertson Esq PS/Secretary of State for Trade & Industry D/Trade & Industry

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