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PRIME MINISTER

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Inter-Governmental Conference on Economic  
and Monetary Union

*attached*

1. I agree with the negotiating strategy for the Inter-Governmental Conference on Economic and Monetary Union suggested by the Chancellor of the Exchequer in his paper OPD(91)2. The United Kingdom is being taken increasingly seriously as a negotiating partner. The tabling of our proposed Treaty texts has been seen as a further example of our constructive approach. The more forthcoming attitude of our partners to our hard ecu proposals shows that the approach is working. The strategy the Chancellor proposes is the right way to build on this.

2. I am copying this minute to members of OPD and to Sir Robin Butler.

*DH*

(DOUGLAS HURD)

Foreign and Commonwealth Office  
1 February 1991

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